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GREEN AGENDA FOR THE WESTERN BALKANS

EFELA Webinar

**THE EUROPEAN GREEN DEAL
AND THE ENERGY SECTOR**

July 7nd, 2021

CONTENT

European Green Deal / Greening Western Balkan:

- 9 billion EUR for Greening Western Balkans
- 10 flagship investment initiatives
- Western Balkans Guarantee Facility
- Western Balkans Enterprise Development and Innovation Facility
- State intervention - infrastructure projects (energy interconnections, road infrastructure, mobility, digitalization...)



How to proceed? → New energy law framework?

CONTEXT

- **Energy Community Treaty**
 - Contracting parties in breach of material obligations of the Treaty (LCPD, NERP, NECP, Renewable energy obligation, energy efficiency obligation)
- **UNFCCC Paris Agreement**
 - Ambitious NDCs to be submitted by November 2021
- **Sofia Declaration**
 - declaring efforts to achieve existing obligations
- **EU Carbon Border Adjustment Tax**
- **Experiences in implementation of EU assistance**
- **Chinese Road and Belt Initiative**
 - Ongoing investments into new highways
 - Investments into coal fired plants
- **Investments from the Russian federation**
 - Turkish stream gas pipeline operational in Serbia
 - Gas fired plant projects on the way

PLAYERS

- **Western Balkans Investment Framework**
- **Energy Community Institutions**
- **National Governments**
- **Chinese institutions and contractors**
- **Private investors**

CONCLUSIONS

- **Uncertainty about enforcement of major international treaties and obligations**
- **Uncertainty about industrial energy demand**
- **Uncertainty about carbon emission trading regime**
- **Uncertainty about energy and tax policies**



There is a need for comprehensive energy transition policy



Could it be a global new Energy Law System with Energy Principles?



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